

**MEETING MINUTES FOR THE AUDIT COMMITTEE OF THE
HUDSON YARDS DEVELOPMENT CORPORATION
September 21, 2023**

A meeting of the Audit Committee members of the Hudson Yards Development Corporation (the "Corporation") was held on September 21, 2023 at 10:10am at the New York City Economic Development Corporation at 1 Liberty Plaza, 14th Floor, New York, New York, 10006.

Six Alternate Directors were present, constituting a quorum.

Alternate Directors:

Kathryn Johnson, Office of the Director for New York City Office of Management and Budget

Michael Stern, Office of the Comptroller for the City of New York

Nate Bliss, Office of the Deputy Mayor for Housing and Economic Development for the City of New York

Ya-Ting Liu, Office of the Deputy Mayor for Operations for the City of New York

Approval of Minutes

Upon motion duly made and seconded, the minutes of the April 19, 2023 meeting of the Audit Committee of the Corporation were unanimously approved.

Fiscal Year 2023 Financial Statements

HYDC's Audit Committee Financial Reports for Fiscal Year 2023 was presented by the auditors. Upon motion duly made and seconded, the Audit Committee unanimously adopted the following resolution:

RESOLVED, that the Hudson Yards Development Corporation Audit Committee recommends that the HYDC Board of Directors accepts and authorizes the issuance of HYDC's financial statements for Fiscal Year 2023 attached as Appendix A, provided that both the independent auditors' report and the audited financial statements may be amended to reflect non-material changes acceptable to the Fiscal Manager of HYDC.

Annual Review of Audit Committee Charter and HYDC Internal Controls Policy

Upon motion duly made and seconded, the Audit Committee unanimously adopted the following resolution:

RESOLVED, that the HYDC Audit Committee adopt the current Charter as presented.

RESOLVED, that the HYDC Audit Committee adopt the HYDC Employee Handbook and Internal Controls Policy as revised and presented.

Adjournment

Upon motion duly made and seconded, and there being no further business, the meeting was adjourned.