

**MINUTES OF MEETING OF THE AUDIT COMMITTEE OF THE
HUDSON YARDS DEVELOPMENT CORPORATION
APRIL 14, 2022**

The Members and Board of Directors Meeting for the Hudson Yards Development Corporation (“HYDC”) will be held on Thursday, April 14, 2022 at 10:15AM. Due to the current COVID-19 epidemic and in light of New York State Executive Order 202.1 and subsequent extension under Executive Order 202.14 as well as under Article 7 of the Public Officers Law, to the extent necessary to permit any public body to meet and take such actions authorized by the law without permitting in public in-person access to meetings and authorizing such meetings to be held remotely by conference call or similar service, provided that the public has the ability to view or listen to such proceeding and that such meetings are recorded and later transcribed.

Therefore, this meeting will be take place via video conference using the following information:

Please join my meeting from your computer, tablet or smartphone.

<https://meet.goto.com/423242045>

You can also dial in using your phone.

(For supported devices, tap a one-touch number below to join instantly.)

United States: +1 (224) 501-3412

- One-touch: tel:+12245013412,,423242045#

Access Code: 423-242-045

The Following Members Were Represented By Proxy, constituting a quorum:

Kathryn Johnson, New York City Office of Management and Budget

Emre Edev, Office of the Speaker of the City Council

Nate Bliss, Deputy Mayor for Economic and Workforce Development for the City of New York

Michael Stern, New York City Comptroller

Minelly de Coe, Deputy Mayor for Operations for the City of New York

Approval of Minutes

Upon motion duly made and seconded, the minutes of the August 26, 2021 meeting of the Audit Committee of the Corporation were unanimously approved.

Audit Committee Annual Report

HYDC’s Audit Committee Annual Report for calendar year 2021 was presented by the Chairperson of the Audit Committee’s proxy, Kathryn Johnson. Upon motion duly made and seconded, the Audit Committee unanimously adopted the following resolution:

RESOLVED, that the HYDC Audit Committee adopt the Audit Committee Report for calendar year 2021.

Ratification of Policies for Public Authorities Accountability Act Compliance

Upon motion duly made and seconded, the Audit Committee unanimously adopted the following resolution:

RESOLVED, that HYDC's current Investment Guidelines and the Policies on the Acquisition and Disposition of Real Property and the Disposition of Personal Property, attached to this item as Appendix I, II and III, respectively, are hereby ratified.

Presentation of Audit Plan

Warren Ruppel of Marks, Paneth & Shron presented the audit plan for HYDC for Fiscal Year 2022.

Adjournment

Upon motion duly made and seconded, and there being no further business, the meeting was unanimously adjourned.