

**MINUTES OF MEETING OF THE MEMBERS OF THE
HUDSON YARDS DEVELOPMENT CORPORATION
APRIL 19, 2023**

The Members Meeting for the Hudson Yards Development Corporation (“HYDC”) will be held on Wednesday, April 19, 2023 at 1:00PM. This meeting will take place in person in Conference Room 14A (“The Battery”) at the New York City Economic Development Corporation located at 1 Liberty Plaza, New York, New York 10006.

The Following Members Were Represented By Proxy, constituting a quorum:

Christine Berthet, Manhattan Community Board 4

Andrew Cantu, New York City Planning Commission

Jordan Feiner, City Councilmember for District 3

Ahmed Tigani, New York City Department of Housing Preservation and Development

Miguelina Aristy, New York City Department of Small Business Services

Nate Bliss, Deputy Mayor for Economic and Workforce Development for the City of New York

Kathryn Johnson, New York City Office of Management and Budget

Lizette Chaparro, Office of Manhattan Borough President

Michael Stern, New York City Comptroller

Emre Edev, Office of the Speaker of the City Council

Ya-Ting Liu, Deputy Mayor of Operations for the City of New York

Election of Directors and Alternative Directors

WHEREAS, the Hudson Yards Development Corporation (the “Corporation”) is a not-for-profit local development corporation incorporated under the New York Not-For-Profit Corporation Law (the “N-PCL”);

WHEREAS, Section 703(d) of the N-PCL provides that where directors of not-for-profit corporations are elected by membership sections, such sections may also elect alternate directors;

WHEREAS, pursuant to the Certificate of Incorporation and By-Laws of the Corporation, each Member comprises a Membership Class and each Membership Class constitutes a separate section entitled to elect or appoint one director and an alternate director; and

WHEREAS, the Membership Class consisting of the Commissioner of New York City Department of Small Business Services wishes to elect a new alternate Director; it is hereby

RESOLVED, that the Membership Class consisting of the Commissioner of New York City Department of Small Business Services hereby elects Tian Weinberg, and in her absence, Miguelina Aristy, as his Alternate Director.

Approval of Minutes

Upon motion duly made and seconded, the minutes of the September 22, 2022 meeting of the Members of the Corporation were unanimously approved.

Adjournment

There being no further business, the meeting was adjourned.

**MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF THE
HUDSON YARDS DEVELOPMENT CORPORATION
APRIL 19, 2023**

The Members Meeting for the Hudson Yards Development Corporation (“HYDC”) will be held on Wednesday, April 19, 2023 at 1:30PM. This meeting will take place in person in Conference Room 14A (“The Battery”) at the New York City Economic Development Corporation located at 1 Liberty Plaza, New York, New York 10006.

The Following Members Were Represented By Proxy, constituting a quorum:

Christine Berthet, Manhattan Community Board 4

Andrew Cantu, New York City Planning Commission

Jordan Feiner, City Councilmember for District 3

Ahmed Tigani, New York City Department of Housing Preservation and Development

Miguelina Aristy, New York City Department of Small Business Services

Nate Bliss, Deputy Mayor for Economic and Workforce Development for the City of New York

Kathryn Johnson, New York City Office of Management and Budget

Lizette Chaparro, Office of Manhattan Borough President

Michael Stern, New York City Comptroller

Melissa Burch, New York City Economic Development Corporation

Emre Edev, Office of the Speaker of the City Council

Ya-Ting Liu, Deputy Mayor of Operations for the City of New York

Approval of Minutes

Upon motion duly made and seconded, the minutes of the September 22, 2022 meeting of the Board of Directors of the Corporation were unanimously approved.

President’s Report

Angela Cavaluzzi reported on the state of affairs of Hudson Yards.

Development Activity Update

Lincoln Patel reported on the status of the Hudson Yards project initiatives and development activity as well as recommended organizational priorities for the upcoming fiscal year regarding Phase II of Hudson Park and Blvd Acquisition and Design Status.

Ratification of Policies for Public Authorities Accountability Act Compliance

Upon motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, that HYDC's current Investment Guidelines and the Policies on the Acquisition and Disposition of Real Property and the Disposition of Personal Property, attached to this item as Appendix 1, 2 and 3, respectively, are hereby ratified.

Construction Management Services Agreement with LiRo Engineers, LLC

Upon motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, that the President of the Hudson Yards Development Corporation ("HYDC") and other empowered officers are authorized to enter into the LiRo Engineers, LLC Construction Management Agreement substantially as described herein.

Retainer Agreement with Outside Counsel for Property Acquisition Services

Upon motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, that the President of the Hudson Yards Development Corporation ("HYDC") and other empowered officers are authorized to enter into the CLM Retainer Agreement substantially as described herein.

Ratification of Fiscal Year 2024 Budget, Budget Compared to Historicals and Five Year Budget Plan

Upon motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, that the Hudson Yards Development Corporation's ("HYDC") budget for fiscal year 2024 (Appendix I), proposed fiscal year 2024 budget compared to historical expenditures (Appendix II) and five year budget plan for the period of fiscal years 2024 and 2027 (Appendix III) (collectively, the "Budgets"), are hereby approved;

FURTHER RESOLVED, that the Budgets as set forth in Appendix I-III to this item, shall be submitted by HYDC as required by the New York State Public Authorities Accountability Act ("PAAA").

Adjournment

There being no further business, the meeting was adjourned.